

- (v) making available through EXIM Bank deferred credit and lines of credit to various countries to facilitate exports;
- (vi) exemption of whole of income derived from export from levy of income tax.

The Exim Scrip introduced by the Government in 1991 and the provision of convertibility of 60% of export earnings at market rates of exchange introduced in the recent budget also provide incentives for export. The readjustment of the exchange rate of the rupees vis-a-vis major currencies of the world have made the export prices of commercial vehicles internationally more competitive.

Visit of Kuwait Team

*346. SHRIMATI BASAVA RAJESWARI: Will the Minister of COMMERCE be pleased to state:

(a) whether a high level team of experts including representatives of business and industry from Kuwait has visited India recently;

(b) if so, whether these experts had a number of meetings with various officials in India;

(c) whether any trade agreement between the two countries has been reached; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b). No high level team of experts including representatives of business and industry from Kuwait has visited India recently. However, a two-

member delegation from Kuwait Foreign Trading Contracting and Investment Company (KFTCJC), a subsidiary of Kuwait Investment Authority, visited India during December, 1991 to explore possibilities of investment in India. During their visit to India, the members of the delegation called on Secretaries in the Department of Economic Affairs, Ministry of Industry and Planning Commission.

(c) and (d). No trade agreement between the two countries was reached during the visit of this delegation.

Sick Private Sector Units

*@347. SHRI BHUWAN CHANDRA KHANCURI: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have restricted the Industrial Reconstruction Bank of India from funding the sick private sector units;

(b) if so, the details thereof;

(c) the reasons therefor; and

(d) the alternative steps taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) No, Sir.

(b) to (d). Do not arise.

Doordarshan Kendras

*348. SHRI BHAGWAN SHANKAR RAWAT:
SHRI DATTATRAYA BANDARU:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state: